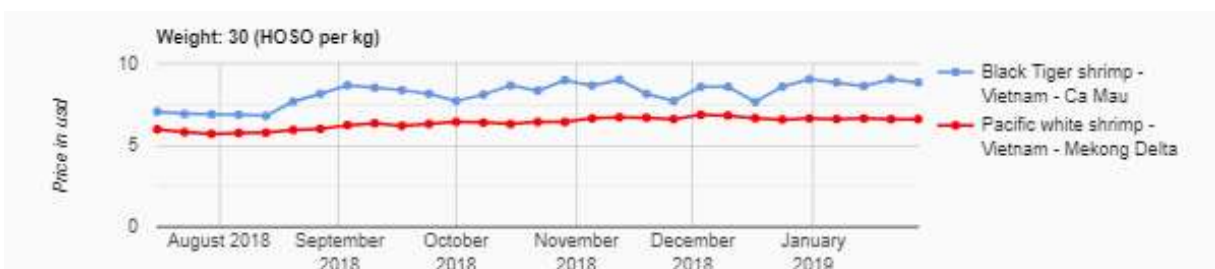


## WEEKLY PRICE PORTAL ANALYSIS

Last week we reported that with demand at a low level on one hand, and expected output at a high level on the other, we might see another tough year ahead for shrimp farmers. This week, looking at Asia, in general, the prices remain relatively stable except a small price increase in Andra Pradesh - India, and a small price decrease in Vietnam for both black tiger and vannamei. With Chinese New year/TET around the corner, the corresponding high increases in demand around these holidays are slowing down and prices are expected to remain somewhat stable in the coming weeks. Different from Asia, in South America, Ecuador has just had a new harvest last week, where a price increase is reported of about \$0.10/kg to \$0.30/kg depending on the size.

Let's look at some specific trends in the portal.



### 30 count Pacific white shrimp and Black tiger shrimp from Vietnam

Last week we reported that farm gate prices in Vietnam remained high due to new years purchases. This week, the prices of both vannamei and black tiger are already showing a slight decrease of on average between \$0.10/kg and \$0.15/kg. [Go to the portal](#) to get into the specifics of price changes in Vietnam, according to species and size. The demand for large live shrimp for the domestic market is still high at the moment. According to news sources in

Vietnam, the past few days the consumption of shrimp in Binh Dien wholesale market increased by 50% compared to the normal quantity. This increase in quantity on the local market is, however, not significant enough to boost the price because the processors still have stocks from last year.

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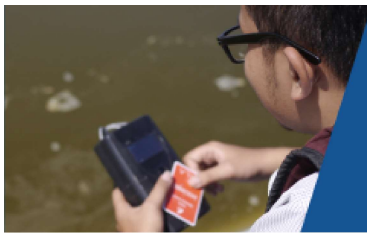
 AQUA CONNECT



#### 40 count Pacific white shrimp India

Different from last week, in Andhra Pradesh, India, farmers, have seen a small increase in price. The 60 counts have increased from \$3.79/kg last week to \$3.94/kg this week. 40 counts at Andhra Pradesh farmers have seen an increase in the price of \$0.16/kg from \$4.91/kg to \$5.07/kg. Prices in Andhra Pradesh however, still remain lower than in Gujarat and West Bengal. For the specific differences in price in the different regions, [go to the price portal](#).

Gujarat and West Bengal saw no change in price in the past week, this is however expected to change in the upcoming days as stocking is expected to start by the 1st week of February. Various sources report that hatcheries are in operation mode and receiving good pre-bookings. As noted last week, farmers in Andhra Pradesh will probably choose low stocking this summer and some of them will try black tiger shrimp. Intensive vannamei stocking is expected in the Gujarat regions. Stocking will be in peak around mid-February.



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## 60 count Pacific white shrimp Ecuador

In Ecuador, last weeks harvest has brought about an average increase in purchase prices of shrimp between \$0.10/kg and \$0.30/kg, depending on the size. One reason for this increase is that, due to previous low prices, many local producers lowered the stocking density seeking to reduce costs of production. At the same time, the demand from China increased early this month due to the Chinese new year. The prices have most increased in the 30/40, 40/50, 50/60 sizes, which corresponds to the sizes most desired by the Chinese customers at the moment. For specific price increases per count [go to the portal](#). Until the next harvest period, which will be the 5th of February, current prices are expected to remain relatively steady, neither going down nor up drastically.



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